



GOVERNMENT OF PUERTO RICO  
CORPORACIÓN PÚBLICA PARA LA SUPERVISIÓN Y SEGURO  
DE COOPERATIVAS DE PUERTO RICO  
"COSSEC"  
PO BOX 195449  
Hato Rey, Puerto Rico 00919  
Tel. (787) 622-0957 Fax (787) 622-0973

NOTICE

PROPOSED AMENDMENT TO THE REGULATION ABOUT ACCOUNTING STANDARDS FOR  
COOPERATIVES SAVINGS AND CREDIT UNIONS

Pursuant to the powers and faculties conferred to the Board of Directors of COSSEC by Article 4(d) (11) (b), Act No. 114 of August 17, 2001, as amended, and in observance of Act No. 170 of August 12, 1988, known as "Uniform Administrative Procedures Act of the Commonwealth of Puerto Rico", the Corporación Pública para la Supervisión y Seguro de Cooperativas "COSSEC", notifies the adoption of the following regulation:

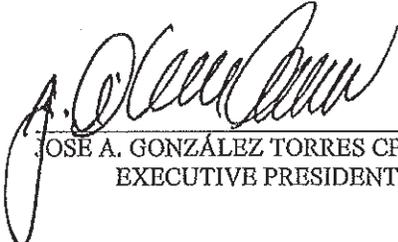
"AMENDMENT TO THE REGULATION ABOUT ACCOUNTING STANDARDS FOR COOPERATIVES  
SAVINGS AND CREDIT UNIONS"

This Regulation intends to amend Chapter I, Sections 3 and 5, as well as Chapter II, Sections 1 and 3 of Regulation 6466, in order to establish new standards and procedures regarding the accounting system that Cooperatives Savings and Credit Unions in Puerto Rico will use and its internal controls.

The proposed Regulation will be available at COSSEC's Reception Desk, 431 Ponce de León Avenue, National Plaza Building, 14<sup>th</sup> Floor, from 8:00 a.m. to 4:30 p.m., Monday thru Friday. This Notice and the text of the regulation will be available at the following internet address: <http://www.cossec.com>.

Interested parties can submit written comments by mail to the following address: Corporación Pública para la Supervisión y Seguro de Cooperativas de Puerto Rico, P.O. Box 195449, San Juan, PR 00919-5449, or through the internet address, [enmiendasreglamentocontabilidad@cossec.gobierno.pr](mailto:enmiendasreglamentocontabilidad@cossec.gobierno.pr); or request a public hearing in writing, stating the reasons that make such public hearing necessary, within thirty (30) days of the publication of this Notice. The procedures will be held in accordance with sections 2.1 to 2.3 of the Uniform Administrative Procedures Act, Law No. 170 of August 12, 1988, as amended, 3 LPRA, Secs. 2121 to 2123.

In San Juan, Puerto Rico, today, March 31, 2010.



JOSE A. GONZÁLEZ TORRES CPA, CFB  
EXECUTIVE PRESIDENT

This Notice is required by Article 4 (d) (11) (b) of Act August 17, 2001, No. 114, as amended, and Section 2.1 of Act No. 170 of August 12, 1988, as amended.